Central Depository Systems (Pvt) Ltd.
Fully owned subsidiary of the Colombo Stock Exchange
Company No: PV 1270

04-01, West Block
World Trade Center
Echelon Square
Colombo 00100, Sri Lanka

24 July 2026

CIRCULAR NO:05-07-2026

To: All CEOs and Heads of Depository Participants

Dear Sir/Madam,

EXTENSION OF THE FINAL SUSPENSION DATE FOR CDS ACCOUNTS WITHOUT MANDATORY KEY INFORMATION

The Central Depository Systems (Pvt) Ltd. (CDS) refers to its ongoing initiative to obtain and maintain complete and accurate mandatory key information of CDS account holders, with a view to enhancing the integrity of account records, facilitating effective communication with clients, and supporting the regulatory and operational objectives of the CDS.

As communicated previously, the CDS has been working closely with Depository Participants to regularize outstanding key information records. In support of this objective, reminder communications were issued to all Chief Executive Officers of Stockbroker Firms on 22 June 2026 and 10 July 2026 seeking the continued assistance and intervention of Depository Participants in completing the pending updates.

The matter was further discussed at the Broker CEO Meeting held on 15 July 2026, during which Depository Participants reiterated their commitment to complete the remaining key information updates of their respective clients within an extended timeframe. The CDS also reiterated that the necessary front-end facility has already been made available to Depository Participants to facilitate such updates upon obtaining duly completed CDS Form 28 from affected clients.

Having considered the progress achieved to date, the representations made by Depository Participants, and the importance of ensuring a smooth and orderly completion of the remediation exercise, the CDS Board has approved the extension of the final suspension date applicable to CDS accounts with outstanding mandatory key information. Accordingly, the final phase of account suspensions, originally scheduled to be implemented on **31 July 2026**, has been **postponed to 25 September 2026**.

This extension is granted as a final opportunity to facilitate the completion of the outstanding updates and to minimize the impact on account holders who have not yet regularized their records. Depository Participants are therefore kindly requested to accord this matter the highest priority and intensify their engagement with the relevant clients during the extension period.

The CDS expects all Depository Participants to ensure **full compliance and completion of all outstanding mandatory key information updates on or before 25 September 2026**. Please note that, following the expiry of the extended deadline, the CDS will proceed with the implementation of the final suspension process in respect of accounts that remain non-compliant with the mandatory key information requirements.

The CDS wishes to thank all Depository Participants for their continued cooperation and commitment in supporting this important market-wide initiative and looks forward to your assistance in achieving full compliance within the stipulated timeframe.

Yours faithfully,

Nadeera Athukorale
Head - Central Depository Systems

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