

12th October 2026

CIRCULAR NO: 08-10-2026

To: All Chief Executive Officers and Heads of Depository Participants

Dear Sir/Madam,

FURTHER EXTENSION OF THE FINAL SUSPENSION DATE FOR CDS ACCOUNTS WITHOUT MANDATORY KEY INFORMATION

The Central Depository Systems (Pvt) Ltd. (CDS) refers to its ongoing initiative to obtain and maintain complete and accurate mandatory key information of CDS account holders, with a view to enhancing the integrity of account records, facilitating effective communication with clients, and supporting the regulatory and operational objectives of the CDS.

As communicated previously, the CDS has been working closely with Depository Participants to regularize outstanding mandatory key information records. The CDS has also provided the necessary facilities to Depository Participants to facilitate the updating of such information upon obtaining duly completed CDS Form 28 from the relevant clients.

Further to Circular No. 05-07-2026 dated 24 July 2026, whereby the final suspension date for CDS accounts with outstanding mandatory key information was extended to **25 September 2026**, the CDS Board has considered the progress of the regularization exercise and the representations made by Depository Participants regarding the completion of the remaining outstanding updates.

Having considered the progress achieved to date and the importance of ensuring a smooth and orderly completion of the remediation exercise, the CDS Board has approved a **further extension of the final suspension date** applicable to CDS accounts with outstanding mandatory key information.

Accordingly, the final suspension date, previously scheduled for **25 September 2026**, has been further postponed to **14 January 2027**.

This final extension is granted to provide Depository Participants with additional time to complete the outstanding mandatory key information updates and to facilitate the regularization of the affected CDS accounts.

Depository Participants are therefore kindly requested to accord this matter the highest priority and take all necessary measures to ensure that the outstanding mandatory key information of their respective clients is completed and updated within the extended timeframe.

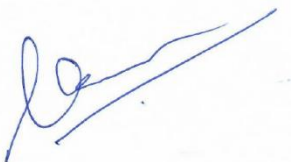
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The CDS expects all Depository Participants to ensure full compliance and completion of all outstanding mandatory key information updates **on or before 14 January 2027**.

Please note that, following the expiry of the extended deadline, the CDS will proceed with the implementation of the suspension process in respect of accounts that remain non-compliant with the mandatory key information requirements.

The CDS wishes to thank all Depository Participants for their continued cooperation and commitment towards the successful completion of this important market-wide initiative and looks forward to their continued assistance in achieving full compliance within the extended timeframe.

Yours faithfully,

A handwritten signature in blue ink, appearing to be 'Nadeera', with a long, sweeping horizontal stroke extending to the right.

Nadeera Athukorale
Head – Central Depository Systems