

## **SECTION 10**

### **COMMUNICATIONS BY CLEARING HOUSE WITH THE CDS - CENTRAL DEPOSITORY AND CSE**

#### **10.1 Communications relating to Settlement Instructions**

10.1.1 The Clearing House shall communicate Settlement Instructions pertaining to Clearing and Settlement of Market Contracts carried out by Clearing Members to the CDS – Central Depository on the Settlement Date if it is deemed necessary.

10.1.2 In the event of any additions, deletions or modifications to the settlement instructions communicated by the Clearing House in terms of 10.1.1, the Clearing House shall immediately communicate to the CDS - Central Depository the revised Settlement Instructions. if it is deemed necessary

#### **10.2 Actions taken by the Clearing House**

10.2.1 Where the Clearing House takes action against or in respect of a Clearing Member that also operates in the capacity of a Depository Participant of the CDS - Central Depository and/or a Trading Participant of the CSE, in accordance with these Rules the Clearing House shall immediately inform the CDS - Central Depository, the CSE (where applicable) and the SEC of such action.

10.2.2 In the event any such action referred to in Rule 10.2.1 results in the Clearing House not giving effect to any Clearing and Settlement of any Market Contracts of a Clearing Member on behalf of its client/s and on its own account, the Clearing House shall issue a written notification of such decision to the CDS - Central Depository and CSE.