

## Central Depository Systems (Pvt) Ltd.

Fully owned subsidiary of the Colombo Stock Exchange



Company No: PV 1270

341/5, M&M Center  
Kotte Road  
Rajagiriya, Sri Lanka.

www.cds.lk

11 February 2019

CIRCULAR NO: 04-02-2019

To: Heads of Custodian Banks,

Dear Sir/Madam,

### INTRODUCTION OF SYSTEM GENERATED LI NUMBER AS THE CDS ACCOUNT NUMBER FOR LOCAL INDIVIDUALS

This is to inform you that the Central Depository Systems (Pvt) Limited (CDS) has made arrangements to facilitate the recording of new NIC number, company registration numbers of corporate account holders, and any other unique identification number by introducing a unique system generated account number series for all CDS account holders. The new arrangement will bring more benefits in the long run. Ability to smoothly facilitate change of NIC /other KYC details and flexibility to segregate portfolios are key benefits for the both CDS participants and local individual account holders.

Currently the foreign individuals, local companies, and foreign companies are given a unique system generated account number. Going forward all the local individuals will also be given a system-generated number (LI number) following the best depository practices. Moreover, the new numbering mechanism will eliminate the difficulty of recording the new NIC number. However, the existing account numbers of the local individual account holders will remain and they will not be required to carry out any change unless there is a change to their NIC number.

In this light, the CDS will start issuing LI numbers for new individual accountholders from 25<sup>th</sup> February 2019. With this implementation, you will be required to provide the full NIC number of local individuals, passport numbers of foreign individuals, and the company registration numbers of corporate account holders for recording purposes.

Please feel free to contact the undersigned for any assistance.

A blue ink handwritten signature of Nalin Fonseka, consisting of a stylized 'N' followed by a long horizontal flourish.

Nalin Fonseka  
Head of Central Depository Systems

-ng

CONFIDENTIAL



Voice : +94 11 2356456

Fax : +94 11 2440396