

**Notification on the Voluntary Inactivation of Business Operations
ASSETLINE SECURITIES (PVT.) LTD.**

Date: 18th May 2020

VOLUNTARY INACTIVATION OF BUSINESS OPERATIONS BY ASSETLINE SECURITIES (PVT.) LTD. (STS)

Approval has been granted by the Colombo Stock Exchange (CSE) and Securities & Exchange Commission of Sri Lanka to **Assetline Securities (Pvt.) Ltd. (STS)**, a Member of the CSE, to inactivate its business operations for a period of two (2) years, in terms of Rule 12.10.2 of section 12 of the CSE Stockbroker Rules. The said inactivation of business operations of STS is effective from 15th May 2020.

PROCEDURE TO BE FOLLOWED BY EXISTING CLIENTS OF STS WHEN TRANSFERRING THEIR SECURITIES PORTFOLIO/S HELD WITH THE CENTRAL DEPOSITORY SYSTEMS (PVT.) LTD. (CDS) THROUGH STS

In terms of Rule 12.3.4 (c) of the CSE Stockbroker Rules, the CDS Accounts of the clients of STS, who are registered in the Central Depository Systems (Pvt.) Ltd. (CDS), who did not transfer their securities portfolio/s held through STS to any another Stockbroker Firm(s) or Custodian Bank(s) of their choice on or before 26th December 2019 in terms of Rule 12.3.4 (b) of the CSE Stockbroker Rules, have been suspended.

If such clients of STS referred above wish to transfer their securities portfolio/s held through STS to any another Stockbroker Firm(s) or Custodian Bank(s) of their choice, they may do so in terms of Rule 9.1 of the Rules of the Central Depository Systems (Private) Limited.

As required in terms of Rule 12.6 of the CSE Stockbroker Rules, STS has notified the CSE that the following Directors of STS would attend to all affairs on behalf of STS subsequent to its inactivation business operations, including any pending issues and new issues that may arise during the period of inactivation:

Details	Nominated Director 1	Nominated Director 2
Name	Mr. Kishan Ganesh Viravanathan	Mr. A. Yasaswee Dhanika De Silva
Designation	Managing Director	Executive Director
Telephone Number	+94 114 700 100 +94 763 111 376	+94 114 700 100 +94 773 497 486
Fax Number	+94 114 700 101	+94 114 700 101
Email	kishanv@assetline.lk	dhanika@dpmco.com
Postal Address	120, 120A, Pannipitiya Road, Battaramulla	120, 120A, Pannipitiya Road, Battaramulla