CDS
Central Depository Systems (Pvt) Limited
CONVENIENT : DEDICATED : SECURE

CDS 32A

Request for User Registration of CDS Systems

CDS Participant Name:……………………………………………………………….. **Participant Code:**…………………

We hereby request the CDS to provide the CDS Systems access, as specified below, enabling us to perform tasks related to online Account Openings and Decentralized Processes.

Name and NIC No of the User: *(pls fill in using BLOCK CAPITALS)*

e-Mail Address of the User: *(pls fill in using BLOCK CAPITALS)*

Mobile Number:

Instructions for granting access to users

[Please insert a tick (√) in the relevant boxes according to the access each user should be granted]

Required Access Level	
CDS Digital Front Desk	
Millennium Depository System	
Viewing of Security Balances	
Decentralized Account Openings	
Entry	
Authorization	
Intra-Transfers	
Entry	
Incoming Authorization	
Outgoing Authorization	
Master File Changes *(pls refer Terms & Conditions)*	
Entry	
Authorization	
Online Account – Broker Portal	
Verification	
Authorization	
CDS eConnect	
Verification	
Authorization	

…………………………………..
Required Access Effective Date

We hereby confirm that the information given above are true and correct and the CDS shall be absolved from any liability for loss/damage occurred due to any incorrect/false information provided by us. Further, we hereby confirm that we have read and understood the terms & conditions set out herein.

Signature of the User: ……………………………………………………… Designation:……………………………………………………………………

CEO/Compliance Officer

…………………………………………………… ……………………………………………………… ………………………………………………………
Name   Signature   Date

Terms & Conditions

Proprietary Rights: The Participant Firm acknowledges that the software underlying the said systems are the legal property of the CDS. The permission given by the CDS to access the systems will not convey any proprietary or ownership rights in the above software. The Participant Firm shall not attempt to modify, translate, disassemble, decompile or reverse engineer the software underlying the systems or create any derivative product based on the software. The Participant Firm acknowledges and agrees that all logos, custom graphics, trademarks and URL related to CDS may not be copied or used without written consent of CDS.

Safeguard: Users who are given access to the system shall; - commit the username & password to memory and not record it any form including written or electronic. − Keep the password confidential and do not reveal the same to a third party. − Not let an unauthorized person to have access to devices or leave them unattended while logged in to the system(s). The CDS is not responsible for any malicious programs including computer virus, problems or malfunctions resulting from a malicious application, or related problems that may be associated with accessing the internet. We recommend that you routinely update your virus guard software, apply all security patches for your operating system and install a host firewall on your Access Device.

Liability: The CDS shall under no circumstances be liable to the user if the access is not available in the desired manner for reasons including but not limited to natural calamities, legal restraints, faults in the telecommunication network or network failure or any other reason beyond the control of the CDS. for damages whatsoever whether such damages are direct, indirect, incidental, consequential and irrespective whether any claim is based on loss of revenue, interruption of business, or any loss of any character or nature.

Illegal or improper use of the access to the system(s) by the user shall render the user liable for payment of financial charges as determined by the CDS and may result in suspension of the access to the system(s).

Master File Changes: The Participant shall only perform master file change(s), if there is a valid registration under the particular Participant. If there is no new registration, all the other master file change requests submitted by the account holder should be forwarded to the CDS.

eMail Notifications: The provided email address will be used to send notifications according to CDS Rules & Guidelines.

Non-Transferability: The right to access the system(s) are not transferable by the user under any circumstance and shall be used only by the said user. The Participant firm shall agree to notify in writing any changes to the user access immediately to the CDS.

Notices: The CDS may give notices pertaining to the said systems in (one) the following manner;
• Via Circulars, changes to the CDS Rules or CDS Guidelines
• Via e-mails to the e-mail address notified to CDS at the time of registration.
• Via hand delivery or post to the postal address of the Participant Firm
• The CDS may also publish notices in general nature, which are applicable to all system users, on the CDS & CSE web sites. All these notices will have the same effect as a notice served individually to each user.

All proprietary rights in the information received shall remain the property of the CDS. Reproduction, redistribution and transmission of any information contained are prohibited.

Modifications to Terms and Conditions: CDS reserves the right, in its sole and absolute discretion and without any notice and any liability to the Client, to change, modify or amend any portion of these Terms and Conditions at any time, and such amended Terms and Condition will be hosted on the CDS website.

CDS System Updates and Upgrades: CDS expressly reserve the right to change, modify, update, remove, revise or otherwise change any portions of the CDS System at any time and in no event CDS shall be liable for any claims or damages caused by or arising out of such action. The CDS may occasionally restrict access to CDS System, its functions or completely make dysfunctional to allow for repairs or maintenance with prior notice (when possible). CDS may introduce software updates or upgrades time to time and the Participant Firm acknowledges and agrees that complying with such system requirements, which may be changed from time to time are solely the Participant Firm's responsibility.