

28th February 2022

Ground Floor
M&M Center
341/5, Kotte Road
Rajagiriya, Sri Lanka.

www.cds.lk

CIRCULAR: 03-02-2022

TO: CEOs OF ALL STOCKBROKER FIRMS

Discontinuation of acceptance of hard copies for CDS functions

We thank Stockbroker Firms for your contribution towards the digitalization drive launched by the CDS for key CDS functionality during last two years.

We wish to further inform you that the CDS has made further progress in the digitalization strategy and have made arrangements to go fully digital by end of year 2022 in relation all operational aspects in line with the said digitalization drive.

In order to successfully implement and achieve the goal of full digitalisation the CDS intends to use CSE Mobile App to its fullest capacity the CDS e-Connect facility through which we have already extended certain online facilities.

In line with the digitalization plans proposed for 2021/2022, the CDS enabled a suite of services such as the Online Account Openings via CSE App, CDS e-Connect for account holders to update their profile details, and an e-IPO facility to apply for IPOs conveniently.

The CDS enabled the e-Connect facility via CSE App for account holders which facilitate a multitude of services including e-mail address updates, mobile number updates, dividend disposal instructions updates, and correspondence address updates w.e.f. 28th June 2021. In light of these, facilitating hard copies for the following services will be discontinued w.e.f. 01st April 2022.

1. Local Individual Account Openings. (Will be accepted only via CSE App)
2. e-Mail and Mobile Number updates. (Will be accepted via CDS e-Connect Only)
3. Bank Account Number updates (Dividend Disposal Instructions). (Will be accepted via CDS e-Connect Only)
4. Correspondence Address changes. (Will be accepted via CDS e-Connect Only)

You are kindly requested not to accept physical application forms for the above except under exceptional circumstances as indicated below.

- Joint Account Openings until we launch the online facility.
- Account openings for Estate Workers.

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Your cooperation for above initiative is much appreciated.

Please feel free to contact the CDS for further assistance or clarifications on the same.

Thank you.

A handwritten signature in blue ink, consisting of a stylized initial 'N' followed by a long, horizontal, slightly wavy line.

Nalin Fonseka

Senior Vice President

Head of Central Depository Systems

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