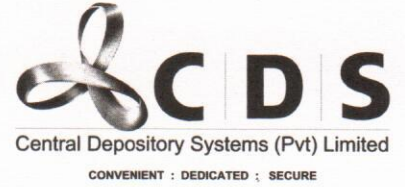


**Central Depository Systems (Pvt) Ltd.**

Fully Owned Subsidiary of the Colombo Stock Exchange

Company No: PV 1270



Ground Floor  
M&M Center  
341/5, Kotte Road  
Rajagiriya, Sri Lanka.

[www.cds.lk](http://www.cds.lk)

03<sup>rd</sup> April 2023

**To: CEOs / Managing Directors of all Depository Participants and Clearing Members**

Dear Sir/ Madam,

**CIRCULAR NO: 01-04-2023**

**REVISION OF THE RULES OF THE CENTRAL DEPOSITORY SYSTEMS PRIVATE LIMITED TO ENSURE CONSISTENCY WITH THE SECURITIES AND EXCHANGE COMMISSION OF SRI LANKA ACT NO. 19 OF 2021**

The Central Depository Systems (Private) Limited (CDS) has revised its rules pursuant to the enactment of the Securities and Exchange Commission of Sri Lanka Act No. 19 of 2021 (New SEC Act), in order to ensure consistency with the said New SEC Act.

Accordingly, the rules of the CDS have been suitably amended and restructured as “**CDS – Central Depository Rules**” and “**CDS – Clearing House Rules**” with a view to facilitate the requirements applicable to a licensed Central Depository and Clearing House set out in the New SEC Act.

Further, the said rules have been approved by the Securities and Exchange Commission of Sri Lanka (SEC) and are effective from the **03<sup>rd</sup> April 2023** on all Depository Participants of the Central Depository of the CDS and the Clearing Members of the Clearing House of the CDS, respectively.

Please refer the website of the CSE ([www.cse.lk](http://www.cse.lk)) or the CDS ([www.cds.lk](http://www.cds.lk)) for the said Central Depository Rules and the Clearing House Rules of the CDS.

Yours faithfully,

Renuke Wijayawardhane  
Chief Regulatory Officer